

Minnesota Housing eNews Alert

October 6, 2010

Rehabilitation Loan Program Update

Collapse of Regional Pools

As of 5:00 p.m. on Tuesday, October 5, the seven Regional Pools have been collapsed to into one Statewide Pool. All future commitments will be made using the Statewide Pool. All loans currently in commitment will continue to be funded out of the Regional Pool under which they were originally committed.

Program usage will be consolidated and reported at the Statewide level. <u>View Program Balances</u> on the Minnesota Housing website.

Lending Partner Contact Information

Updates and information regarding the Rehabilitation Loan Program are sent electronically through Minnesota Housing eNews. If other individuals in your organization should receive this information, please send their name and email address to robert.russell@state.mn.us.

Questions?

Robert Russell, <u>robert.russell@state.mn.us</u>, 651.296.9804 or Single Family Division Help Desk 651.296.8215 or 800.710.8871 (toll-free) 7:30 a.m. to 5:00 p.m. (business days)